

**OPERATOR DATA ON ACTIVE TELEPHONE SUBSCRIBERS IN NIGERIA AS AT MARCH 2009**

| S/N | OPERATORS                               | NUMBER OF ACTIVE SUBSCRIBERS |                   |                   |                   |                   | MARKET SHARE (%) |               |               |               |               |
|-----|---|------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------|---------------|---------------|---------------|
|     |   | Mar 08                       | Jun 08            | Sep 08            | Dec 08            | Mar 09            | Mar 08           | Jun 08        | Sep 08        | Dec 08        | Mar 09        |
|     | MTN Nigeria Communications              | 17,790,000                   | 20,280,000        | 20,170,000        | 23,080,000        | 25,910,000        | 40.63            | 40.87         | 39.01         | 40.54         | 43.54         |
|     | Globacom Limited                        | 13,155,821                   | 14,274,457        | 15,377,034        | 16,004,716        | 15,489,297        | 30.05            | 28.77         | 29.74         | 28.11         | 26.03         |
|     | Celtel Nigeria Limited                  | 12,648,211                   | 14,803,550        | 15,904,902        | 17,196,482        | 17,068,332        | 28.89            | 29.84         | 30.76         | 30.20         | 28.68         |
|     | M-Tel Limited                           | 192,510                      | 258,520           | 258,520           | 258,520           | 258,520           | 0.44             | 0.52          | 0.50          | 0.45          | 0.43          |
|     | EMTS Limited                            | 0                            | 0                 | 0                 | 396,267           | 784,480           | 0.00             | 0.00          | 0.00          | 0.70          | 1.32          |
|     | <b>Sub-Total (GSM)</b>                  | <b>43,786,542</b>            | <b>49,616,527</b> | <b>51,710,456</b> | <b>56,935,985</b> | <b>59,510,629</b> | <b>100.00</b>    | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |
|     | Starcomms Limited                       | 306,335                      | 639,324           | 795,798           | 1,156,464         | 1,303,068         | 54.01            | 30.25         | 19.29         | 19.11         | 20.52         |
|     | Visafone Limited                        | 60,698                       | 562,071           | 1,221,840         | 2,205,868         | 2,273,207         | 10.70            | 26.59         | 29.61         | 36.45         | 35.80         |
|     | Multilinks-Telkom                       | 200,152                      | 912,125           | 1,474,113         | 1,986,956         | 1,805,596         | 35.29            | 43.16         | 35.73         | 32.83         | 28.44         |
|     | Reliance Telecoms (Reltel)              |                              |                   | 634,075           | 703,219           | 967,789           | 0.00             | 0.00          | 15.37         | 11.62         | 15.24         |
|     | <b>Sub-Total (CDMA Mobile)</b>          | <b>567,185</b>               | <b>2,113,520</b>  | <b>4,125,826</b>  | <b>6,052,507</b>  | <b>6,349,660</b>  | <b>100.00</b>    | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |
|     | Starcomms Limited                       | 549,008                      | 565,674           | 665,710           | 833,609           | 877,978           | 35.51            | 35.31         | 54.50         | 63.75         | 63.02         |
|     | Visafone Limited                        | 105,932                      | 107,830           | 109,376           | 57,456            | 55,299            | 6.85             | 6.73          | 8.96          | 4.39          | 3.97          |
|     | Multilinks-Telkom                       | 88,094                       | 94,981            | 96,989            | 96,989            | 95,912            | 5.70             | 5.93          | 7.94          | 7.42          | 6.88          |
|     | Reliance Telecoms (Reltel)              | 481,817                      | 486,776           | 70,452            | 78,135            | 107,533           | 31.17            | 30.38         | 5.77          | 5.98          | 7.72          |
|     | Intercellular Nig. Limited              | 78,067                       | 83,423            | 42,924            | 38,199            | 39,452            | 5.05             | 5.21          | 3.51          | 2.92          | 2.83          |
|     | VGC/MTN                                 | 31,716                       | 33,160            | 35,684            | 37,098            | 38,762            | 2.05             | 2.07          | 2.92          | 2.84          | 2.78          |
|     | MTS 1st Communications                  | 46,128                       | 67,178            | 37,551            | 35,743            | 32,561            | 2.98             | 4.19          | 3.07          | 2.73          | 2.34          |
|     | 21st Century technologies               | 27,667                       | 29,129            | 31,326            | 30,560            | 34,281            | 1.79             | 1.82          | 2.56          | 2.34          | 2.46          |
|     | Disc Communications                     | 2,769                        | 2,050             | 2,020             | 2,015             | 2,003             | 0.18             | 0.13          | 0.17          | 0.15          | 0.14          |
|     | Startech Connections                    | 88                           | 80                | 75                | 80                | 80                | 0.01             | 0.00          | 0.01          | 0.01          | 0.01          |
|     | O'Net (Odua Telecom)                    | 35,805                       | 37,803            | 39,994            | 34,393            | 34,500            | 2.32             | 2.36          | 3.27          | 2.63          | 2.48          |
|     | Rainbownet Limited                      | 36,624                       | 33,086            | 28,322            | 2,383             | 14,169            | 2.37             | 2.07          | 2.32          | 0.18          | 1.02          |
|     | Monarch Communications                  | 920                          | 948               | 975               | 981               | 993               | 0.06             | 0.06          | 0.08          | 0.08          | 0.07          |
|     | xs Broadband                            | 329                          | 329               | 329               | 329               | 329               | 0.02             | 0.02          | 0.03          | 0.03          | 0.02          |
|     | Webcom                                  | 879                          | 905               | 905               | 905               | 516               | 0.06             | 0.06          | 0.07          | 0.07          | 0.04          |
|     | NITEL                                   | 59,850                       | 58,750            | 58,750            | 58,750            | 58,750            | 3.87             | 3.67          | 4.81          | 4.49          | 4.22          |
|     | <b>Sub-Total (Fixed/Fixed Wireless)</b> | <b>1,545,984</b>             | <b>1,602,102</b>  | <b>1,221,382</b>  | <b>1,307,625</b>  | <b>1,393,118</b>  | <b>100.00</b>    | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |
|     | <b>TOTAL</b>                            | <b>45,899,711</b>            | <b>53,332,149</b> | <b>57,057,664</b> | <b>64,296,117</b> | <b>67,253,407</b> |                  |               |               |               |               |
|     | % of Mobile (GSM)                       | 95.40                        | 93.03             | 90.63             | 88.55             | 88.49             |                  |               |               |               |               |
|     | % of Mobile (CDMA)                      | 1.24                         | 3.96              | 7.23              | 9.41              | 9.44              |                  |               |               |               |               |
|     | % of Fixed/Fixed Wireless               | 3.37                         | 3.00              | 2.14              | 2.03              | 2.07              |                  |               |               |               |               |